GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:3750
ANSWERED ON:17.04.2008
INVESTMENT BY IOC IN RESEARCH AND DEVELOPMENT SECTOR
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether Indian Oil Corporation (IOC) proposes to invest Rs.500 crore in Research and Development sector;

(b): if so, the details thereof;

(c): whether IOC thrust areas for research to achieve energy independence in the country has been identified by the IOC; and

(d): if so, the details in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) & (b): Indian Oil Corporation Limited (IOC) proposed to invest in the following areas:

(i) Consolidation of ongoing research activities in the areas of lubricants, refinery processes and catalyst.

(ii) Development research in the existing areas as well as new areas of research such as petro-chemicals, nano-technologies, bio-technology and alternate fuels.

(c) & (d): IOC has identified alternative energy sources, viz., bio-fuels, bio-diesel and hydrogen as thrust areas and significant research is being conducted in these fields.